

2007/08 £m	What the Authority Owes (Liabilities)	2008/09 £m
82.503	Borrowing	91.759
17.871	Insurance & Compensatory Grant Provisions	20.244
105.539	Trade Creditors	109.084
0.274	Bank Overdraft	0.914
206.187		222.001

The table below shows the difference between the Authority's assets and liabilities (amounts held as reserves). There are different categories of reserves.

2007/08 £m	Net Worth	2008/09 £m
43.577	Non Cash Reserves	31.744
11.484	Private Finance Initiative Reserve	12.182
9.173	Capital Receipts Reserve	8.428
14.225	Other Useable Reserves	14.558
12.098	General Fund	12.892
90.557		79.804

Non Cash Reserves arise from accountancy adjustments and cannot be used to support the budget. **PFI Reserves** must be spent on services which are delivered under contract by a private sector organisation to the Authority. **Capital Receipt Reserves** are monies raised through the sale of capital such as land or buildings. This cash must be reinvested on capital items. **Other Usable Reserves** have been earmarked for specific projects. **General Fund**. This is money which can be allocated by the Authority as required to support the budget

Greater Manchester Police Authority Summary of Accounts 2008/09

This leaflet highlights the main points of interest from GMPA's Statement of Accounts 2008/09 in an easy to understand format. The full statement is available at www.gmpa.gov.uk Alternatively call **0161 793 3337**.

Money Talk

GMPA has overall responsibility for the police budget but delegates the majority to the Chief Constable to manage in an agreed manner. Money in the budget comes from various places as shown in the table below. The column on the left shows the money received in 2007/08 (just over £660m). The column on the right shows the 2008/09 figures (over £700m).

2007/08 £m	Where the money came from	2008/09 £m
331.463	Government grants	344.038
21.457	Police Pension Fund grant	31.196
177.511	Share of Business Rates	186.880
91.454	Police portion of the Council Tax	99.314
32.509	Service income	36.612
6.209	Interest and investment income	6.141
660.603		704.181

The table below shows how money was spent in 07/08 and 08/09. The amounts are in millions.

2007/08 £m	How the money was spent	2008/09 £m
422.810	Police Officers & Police Community Support Officers	446.450
124.579	Police Staff	136.293
112.170	Premises, transport, supplies & other costs	120.644
659.559		703.387

The table below shows how much money was left over – just over £1m in 07/08 and less than £1m in 08/09.

2007/08 £m	Under Spend / Over Spend	2008/09 £m
660.603	Income	704.181
659.559	Running costs of GMPA and GMP	703.387
1.044	Under Spend / (Over Spend)	0.794

Some assets last for more than one financial year, for example, land and buildings. This is capital expenditure. The Home Office provides some money for this. The Authority also uses some of the money it has for day to day expenses (Revenue) and raises its own cash through borrowing and the sale of assets. The table below firstly shows capital expenditure in 2007/08 (more than £40m) and in 2008/09 (more than £47m). The figures at the bottom of the table show where the money spent on capital expenditure came from.

2007/08 £m	Capital Spending and Funding	2008/09 £m
20.168	Land and buildings	27.262
14.500	Plant and equipment	15.497
5.648	Vehicles	4.602
40.316		47.361
	Funded by:	
14.269	Home Office grant	10.743
17.071	Borrowing	33.214
6.801	Capital receipts (Proceeds from sale of assets)	2.300
2.175	Revenue	1.104
40.316		47.361

The tables below and overleaf show what the Authority owns and what it is owed (assets) and what it owes (liabilities).

2007/08 £m	What the Authority Owns and is Owed (Assets)	2008/09 £m
164.533	Land, buildings, plant and equipment	187.038
96.370	Investments	75.560
1.362	Stocks	1.996
0.559	Cash	0.639
15.066	Government Grants owed	16.279
5.330	Local Authorities & Government Departments debts	4.439
13.524	Other Debtors	15.854
296.744		301.805